



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 31 Dec 2019
(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	4th Quarter			YTD		
	31/12/2019	31/12/2018		31/12/2019	31/12/2018	
	RM'000	RM'000		RM'000	RM'000	
Revenue	29,216	25,892	12.8%	101,652	100,031	1.6%
Operating profit	3,927	3,993	-1.6%	9,507	11,351	-16.2%
Other income	272	283	-4.0%	758	602	25.9%
Finance Cost	(158)	(48)	228.4%	(535)	(217)	146.7%
Profit Before Tax	4,041	4,228	-4.4%	9,730	11,736	-17.1%
Income Tax	(1,158)	(890)	30.1%	(1,613)	(1,490)	8.2%
Profit after tax and before minority interests	2,884	3,338	-13.6%	8,117	10,246	-20.8%
Minority interests	7	0	#DIV/0!	11	0	#DIV/0!
Profit attributable to Ordinary Equity holders of the parent	2,891	3,338	-13.4%	8,128	10,246	-20.7%
Earnings per share (sen)						
Basic	1.77	2.05	-13.6%	4.98	6.28	-20.8%
Diluted	1.77	2.05	-13.6%	4.98	6.28	-20.8%
Dividend Per Share (sen)	2.50	2.50		2.50	2.50	



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Condensed Consolidated Statement of Financial Position

As at 31 Dec 2019

(The figures have not been audited)

	As at end of current quarter 31/12/2019 RM'000	Audited As at 31/12/2018 RM'000
Property, Plant and Equipment	40,357	40,073
Intangible Assets	5,858	5,864
Goodwill on consolidation	176	-
Right-of-use Assets	4,081	-
Deferred Tax Assets	21	73
	50,493	46,010
CURRENT ASSETS		
Inventories	10,919	10,098
Trade receivables	6,305	8,410
Other receivables, deposits and prepayments	4,066	2,040
Taxation	640	191
Deposits, cash and bank balances	21,764	18,136
	43,694	38,875
CURRENT LIABILITIES		
Trade payables	14,808	15,818
Other payables, deposits and accruals	4,783	7,147
Short term borrowings	3,168	2,678
Taxation	974	247
Short term lease liabilities	2,399	-
	26,132	25,890
NET CURRENT ASSETS	17,562	12,986
LONG TERM LIABILITIES		
Long term borrowings	6,759	4,118
Long term lease liabilities	1,774	-
Deferred taxation	2,601	2,331
	11,134	6,449
	56,921	52,546
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(1,840)	(1,840)
Capital Reserves	5,410	5,410
Retained Earnings	36,244	32,195
Minority Interest	325	-
TOTAL SHAREHOLDERS' EQUITY	56,921	52,546
Net Assets per Share (RM)	0.35	0.31



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**Condensed Consolidated Cashflow Statement
For the Period Ended 31 Dec 2019**

	Period ended 31/12/2019 RM'000	Period ended 31/12/2018 RM'000
Profit / (loss) before tax	9,730	11,736
Adjustments for:-		
Non-cash items - Depreciation	5,817	2,621
Minority interest	11	-
Operating profit before changes in working capital	<u>15,558</u>	<u>14,357</u>
Net Change in current assets	(741)	(1,509)
Net Change in current liabilities	(3,374)	3,014
Cash (used in)/generated from operations	<u>11,444</u>	<u>15,862</u>
Payment of Dividend	(4,078)	(2,447)
Taxation	(1,066)	(785)
Net cash generated from operating activities	<u>6,300</u>	<u>12,631</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(10,301)	(8,723)
Net cash (used in)/generated from investing activities	<u>(10,301)</u>	<u>(8,723)</u>
Financing Activities		
Changes in Minority interest	325	-
Drawdown / (Repayment) of lease liabilities	4,173	(1,947)
Drawdown / (Repayment of bank borrowings)	3,131	238
Net cash used in financing activities	<u>7,629</u>	<u>(1,709)</u>
Cash used in Share buyback	-	(717)
Net change in cash and cash equivalents	3,628	1,482
Cash and cash equivalents b/f	18,136	16,654
Cash and cash equivalents c/f	<u>21,764</u>	<u>18,136</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12/2019 RM'000	31/12//2018 RM'000
Deposits, cash and bank balances	21,764	18,136
Bank overdrafts	-	-
	<u>21,764</u>	<u>18,136</u>



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Consolidated Statement of Changes in Equity For the Period Ended 31 Dec 2019

	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Minority Interest RM'000	Total RM'000
Period ended						
31/12/2019						
Balance b/f	16,782	(1,840)	5,410	32,195	-	52,546
Movement during the period						
Profit for the year			-	8,128		8,128
Acquisition of new subsidiary					325	325
Acquisition of treasury shares						-
Dividend Payment				(4,078)		(4,078)
Net Movement During the year	-	-	-	4,050	325	4,375
Balance c/f	16,782	(1,840)	5,410	36,244	325	56,921

Period ended

31/12/2018

Balance b/f	16,782	(1,123)	5,410	24,396	-	45,464
Movement during the period						
Profit for the year				10,246		10,246
Acquisition of treasury shares		(716)		-		(716)
Dividend Payment				(2,447)		(2,447)
Net Movement During the year	-	(716)	-	7,799	-	7,083
Balance c/f	16,782	(1,839)	5,410	32,195	-	52,546